

Old Colony Economic Development District

Comprehensive Economic Development Strategy

Committee Meeting

Old Colony Planning Council

70 School Street, Brockton, MA 02301

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This meeting is open to the public

Date: Monday, September 10, 2018

Time: 12:00 PM*

Location: Old Colony Planning Council
70 School Street
Brockton MA 02301

AGENDA

1. Call to order
2. Minutes of the June 4, 2018 Meeting
3. MassDevelopment Bond Review
4. **Guest Speaker: Presentation on Commonwealth of Massachusetts Opportunity Zone Program: The Opportunity Zone Program is a federally-established program to provide investment incentives for certain census tracts. This is a tool to encourage growth in low income communities. The recently passed U.S. Tax Cut and Jobs Act of 2017 created the Opportunity Zone Program to provide incentives for investment in low income communities throughout the country. An Opportunity Zone is a designated geographic area, in which individuals can gain favorable tax treatment on their capital gains, by investing those funds (through a privately-created Opportunity Fund) into economic development activities in the area. The Governor of each state is able to nominate up to 25 percent of its low income census tracts (LICs) to be designated as Opportunity Zones. Ms. Dottie Fulginetti, Director of Local Leadership, Massachusetts Smart Growth Alliance.**
5. Old Business
6. New Business
7. Upcoming Events
8. **Adjournment**
*Note: This is a working lunch. Lunch will be provided. We are respectful of your time and will keep the meeting to one hour.